December 4, 2023

Weekly economic calendar

For the week ending December 8

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 4	02:00	GER	Trade balance	Oct	EURbn	--	17.2	16.7
	07:00	MX	Gross fixed investment	Sep	% y/y	22.1	25.0	32.0
	07:00	MX	Gross fixed investment*	Sep	% m/m	-2.2	-1.2	3.1
	07:00	MX	Private consumption	Sep	% y/y	4.0	4.0	4.1
	07:00	MX	Private consumption*	Sep	% m/m	0.7	--	0.5
	10:00	US	Factory orders*	Oct	% m/m	--	-2.8	2.8
	10:00	US	Ex transportation*	Oct	% m/m	--	--	0.8
	10:00	US	Durable goods orders*	Oct (F)	% m/m	--	-5.4	-5.4
	10:00	US	Ex transportation*	Oct (F)	% m/m	--	--	0.0
	20:45	CHI	Services PMI (Caixin)*	Nov	index	--	50.7	50.4
	20:45	CHI	Composite PMI (Caixin)*	Nov	index	--	--	50.0
Tue 5	03:55	GER	Services PMI*	Nov (F)	index	--	48.7	48.7
	03:55	GER	Composite PMI*	Nov (F)	index	--	47.1	47.1
	04:00	EZ	Services PMI*	Nov (F)	index	--	48.2	48.2
	04:00	EZ	Composite PMI*	Nov (F)	index	--	47.1	47.1
	04:30	UK	Services PMI*	Nov (F)	index	--	50.5	50.5
	07:00	BZ	Gross domestic product	3Q23	% y/y	--	1.7	3.4
	07:00	BZ	Gross domestic product*	3Q23	% q/q	--	-0.2	0.9
	09:45	US	Services PMI*	Nov (F)	index	50.8	50.8	50.8
	09:45	US	Composite PMI*	Nov (F)	index	50.7	--	50.7
	10:00	US	ISM services*	Nov	index	52.0	52.5	51.8
	10:00	MX	International reserves	Dec 1	US$bn	--	--	206.3
	12:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 3-year Mbono (Sep'26), 20-year Udibono (Nov'43) and 1-, and 3-year Bondes F					
	15:30	MX	Survey of expectations (Citibanamex)					
Wed 6	05:00	EZ	Retail sales*	Oct	% m/m	--	0.2	-0.3
	07:00	MX	Consumer confidence*	Nov	index	46.4	--	46.0
	08:15	US	ADP employment*	Nov	thousands	120	120	113
	08:30	US	Trade balance*	Oct	US$bn	--	-59.5	-61.5
	22:00	CHI	Trade balance	Nov	USDbn	--	48.7	56.5
	22:00	CHI	Exports	Nov	% y/y	--	-1.5	-6.4
	22:00	CHI	Imports	Nov	% y/y	--	4.0	3.0
Thu 7	02:00	GER	Industrial production*	Oct	% m/m	--	0.0	-1.4
	05:00	EZ	Gross domestic product	3Q23 (F)	% y/y	--	0.1	0.1
	05:00	EZ	Gross domestic product*	3Q23 (F)	% q/q	--	-0.1	-0.1
	07:00	MX	Consumer prices	Nov	% m/m	0.66	0.71	0.38
	07:00	MX	Core	Nov	% m/m	0.30	0.29	0.39
	07:00	MX	Consumer prices	Nov	% y/y	4.34	4.40	4.26
	07:00	MX	Core	Nov	% y/y	5.34	5.33	5.50
	08:30	US	Initial jobless claims*	Dec 2	thousands	220	222	218
	15:00	US	Consumer credit*	Oct	US$bn	--	8.5	9.1
	18:50	JN	Gross domestic product*	3Q23 (F)	% q/q	--	-0.5	-0.5
Fri 8	02:00	GER	Consumer prices	Nov (F)	% y/y	--	3.2	3.2
	08:30	US	Nonfarm payrolls*	Nov	thousands	180	190	150
	08:30	US	Unemployment rate*	Nov	%	3.9	3.9	3.9
	10:00	US	U. of Michigan confidence*	Dec (P)	index	62.5	62.0	61.3
	20:30	CHI	Consumer Prices	Nov	% y/y	--	-0.2	-0.2

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com

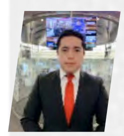

Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Market Strategy
juan.alderete.macal@banorte.com


Manuel Jiménez Zaldívar
Director of Market Strategy
manuel.jimenez@banorte.com


Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com


Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com


Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com


Luis Leopoldo López Salinas
Manager Global Economist
luis.lopez.salinas@banorte.com

www.banorte.com/analisiseconomico
@analisis_fundam

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
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Directory

Research and Strategy

Alejandro Padilla Santana
Chief Economist and Head of Research
alejandro.padilla@banorte.com
(55) 1103 - 4043

Raquel Vázquez Godinez
Assistant
raquel.vazquez@banorte.com
(55) 1670 – 2967

Itzel Martínez Rojas
Analyst
itzel.martinez.rojas@banorte.com
(55) 1670 - 2251

Lourdes Calvo Fernández
Analyst (Edition)
lourdes.calvo@banorte.com
(55) 1103 - 4000 x 2611

María Fernanda Vargas Santoyo
Analyst
maria.vargas.santoyo@banorte.com
(55) 1103 - 4000 x 2586

Economic Research

Juan Carlos Alderete Macal, CFA
Executive Director of Economic Research and Market Strategy
juan.alderete.macal@banorte.com
(55) 1103 - 4046

Francisco José Flores Serrano
Director of Economic Research, Mexico
francisco.flores.serrano@banorte.com
(55) 1670 - 2957

Katia Celina Goya Ostos
Director of Economic Research, Global
katia.goya@banorte.com
(55) 1670 - 1821

Yazmín Selene Pérez Enríquez
Senior Economist, Mexico
yazmin.perez.enriquez@banorte.com
(55) 5268 - 1694

Cintia Gisela Nava Roa
Senior Economist, Mexico
cintia.nava.roa@banorte.com
(55) 1103 - 4000

Luis Leopoldo López Salinas
Economist, Global Internacional
luis.lopez.salinas@banorte.com
(55) 1103 - 4000 x 2707

Market Strategy

Manuel Jiménez Zaldívar
Director of Market Strategy
manuel.jimenez@banorte.com
(55) 5268 - 1671

Marissa Garza Ostos
Director of Equity Strategy
marissa.garza@banorte.com
(55) 1670 - 1719

Víctor Hugo Cortes Castro
Senior Strategist, Technical
victorh.cortes@banorte.com
(55) 1670 - 1800

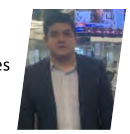
José Itzamna Espitia Hernández
Senior Strategist, Equity
jose.espitia@banorte.com
(55) 1670 - 2249

Carlos Hernández García
Senior Strategist, Equity
carlos.hernandez.garcia@banorte.com (55) 1670 - 2250

Hugo Armando Gómez Solís
Senior Analyst, Corporate Debt
hugoa.gomez@banorte.com
(55) 1670 - 2247

Leslie Thalía Orozco Vélez
Senior Strategist, Fixed Income and FX
leslie.orozco.velez@banorte.com
(55) 5268 - 1698

Isaías Rodríguez Sobrino
Analyst, Fixed Income, FX and Commodities
isaias.rodriguez.sobrino@banorte.com
(55) 1670 - 2144



Gerardo Daniel Valle Trujillo
Analyst, Corporate Debt
gerardo.valle.trujillo@banorte.com
(55) 1670 - 2248

Juan Carlos Mercado Garduño
Strategist, Equity
juan.mercado.garduno@banorte.com
(55) 1103 - 4000 x 1746

Paula Lozoya Valadez
Analyst, Equity
paula.lozoya.valadez@banorte.com
(55) 1103 - 4000

Quantitative Analysis

Alejandro Cervantes Llamas
Executive Director of Quantitative Analysis
alejandro.cervantes@banorte.com
(55) 1670 - 2972

José Luis García Casales
Director of Quantitative Analysis
jose.garcia.casales@banorte.com
(55) 8510 - 4608

Miguel Alejandro Calvo Domínguez
Senior Analyst, Quantitative Analysis
miguel.calvo@banorte.com
(55) 1670 - 2220

José De Jesús Ramírez Martínez
Senior Analyst, Quantitative Analysis
jose.ramirez.martinez@banorte.com
(55) 1103 - 4000

Daniel Sebastián Sosa Aguilar
Senior Analyst, Quantitative Analysis
daniel.sosa@banorte.com
(55) 1103 - 4000 x 2124

Jazmin Daniela Cuautencos Mora
Strategist, Quantitative Analysis
jazmin.cuautencos.mora@banorte.com
(55) 1103 - 4000

Andrea Muñoz Sánchez
Analyst, Quantitative Analysis
andrea.muñoz.sanchez@banorte.com
(55) 1103 - 4000

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